

HAPPY NEW YEAR

Here is to a Happy, Healthy and Prosperous 2016



FMC Practitioners

Our organization offers a wide array of industry experience but additionally we have 3 FMC practitioners on staff to assist you with any of your regulatory questions or concerns.

FMC Fines

December 14, 2015

NR 15-20

Federal Maritime Commission Chairman Mario Cordero announced that the Commission has completed compromise agreements recovering a total of \$334,000 in civil penalties. The agreements were reached with five ocean transportation intermediaries (both non-vessel operating common carriers and freight forwarders) and two unlicensed entities operating as ocean transportation intermediaries (OTIs). The agreed penalties resulted from investigations conducted by the Commission's Area Representatives in Miami, Houston, New York, Los Angeles and Washington D.C. headquarters staff. The parties settled and agreed to penalties, but did not admit to violations of the Shipping Act or Commission regulations.



A Look Ahead

Though the decisions may have been made in the 3rd and 4th quarters of last year, the impact of the mergers and acquisitions of several carriers will only begin to impact the industry as we progress through 2016. While these initiatives may alter some of the rate trajectory, it is likely that without substantial reduction in overcapacity, rate depression will continue to affect most trade lanes.

Projections, at least short term, within the oil industry remain pessimistic and therefore continued low cost fuel, while beneficial to consumers, will continue to affect a wide range of industries and continue to impact currencies and economies reliant on this sector for investment and stability.

ACE (Automated Commercial Environment) is scheduled to come online February 27, 2016 after several delays in going live. Though the CBP is confident that they are ready for the rollout, there appears to be an element of the industry expecting a bumpy implementation.

Global container weight regs are set to hit in July of this year and school is out on its implementation and impact.

FMC will commence the phase of OTI license renewals starting in December 2016. See FMC Docket # 13-05 for more details regarding this and other aspects relating to license applications.

AVG DAILY TARIFF RATE FILING

BOTTOM LINE

	20' CNTR	40' CNTR	W	M
4-Jan	2312	2988		86
5-Jan	2144	4641		85
6-Jan	2644	2669	35	267
7-Jan	2215	2278	164	309
8-Jan	3455	2631	146	245

